



Date : September 1, 2017

Source : Danen Technology Corporation

Danen announced August 2017 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of August 2017 with NT\$75.48 million, an increase of 4.51% compared to previous month.

(TWD in Millions)	2017	2016	MoM (+%)	YoY (+%)
Aug.	75.48	86.50	4.51%	-12.75%
Jan.-Aug.	528.89	1156.45		-54.27%

The continuously growing demand from the deferred 630 subsidy policy of China market and the short supply of poly-Silicon both stimulate the demand and price of wafer continuously grow in this month, which lead the company report its August sales revenue with a 4.51% growth when compared to previous month.

According to the latest prediction from research institute that the global installed capacity of solar plant will reach 390GW at the bottom of 2017, which catch up the global installed capacity, 391GW, of nuclear power generation. Furthermore, it also predicted that the solar installation demand will keep glowing with the speed of 6% to 8% per year. Besides, the system installation volume of the domestic solar market could be expected to grow resulted by the promotion of government's policy and the recently unstable issue of power supply, which is predicted to demonstrate a stable and considerable growing of the future's demand. Therefore, the company will not only continuously commit to reduce the producing cost and response to the market condition and demand of clients with the adjusting of capacity utilization but also maintains the leading position of the conversion efficiency and product quality of multi c-Si wafer in the market during the continuously growing trend of the global solar installed capacity.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price,

and customized service to our customers.